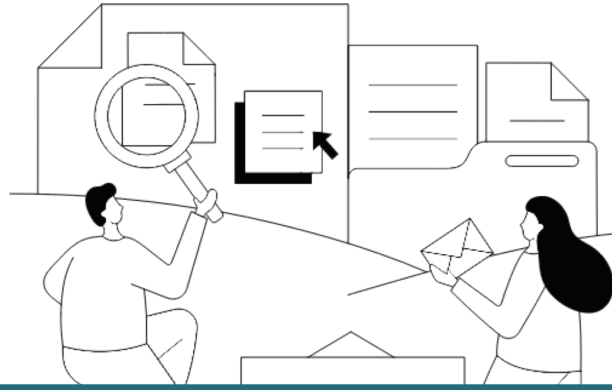
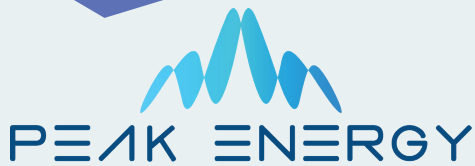


Peak Energy uses PanoramAI for rapid Due Diligence



Peak Energy's fast-growth strategy requires a flexible, scalable and cost-effective due diligence solution.



- An Asia Pacific focussed renewable energy platform;
- Backed by Stonepeak;
- Targeting 5 GW capacity portfolio in Asia Pacific
- Operating in 7 regional offices across Asia

CHALLENGE

Peak Energy is a highly acquisitive, fast-growth renewable energy company. They are involved in a high number of acquisitions per year, including JVs & single asset M&A transactions as well as portfolio acquisitions. This involves reviewing multiple contracts and documentation such as land, licence, permits, PPAs and general corporate documents ranging from smaller early stage projects (50 documents) to larger portfolio transactions (up to 1,000 documents).

Peak sought a "Pre-Bid" solution, providing a fast and efficient, initial document review, allowing them to make early assessment of key documents at that stage of the project and aid in determining a bid price without the cost and time of engaging outside counsel at such an early stage. If a bid progresses, outside counsel is still engaged but with a more focused scope of work and set of deliverables.

SPECIFIC SUCCESS CRITERIA WERE:

1. Speed of response
2. Improve on the accuracy of human review.
3. Perform analysis in a digestible way to help inform the value of Peak's bid.
4. Deliver information in an easy-to-use and easy to manipulate dashboard for analysis

SOLUTION

Panoram identified that initial results were being affected by poor quality documents. Consequently, PanoramAI was used to improve the quality of text recognition in the scanned document, significantly improving the overall extraction and analysis, exceeding the client's expectations.

This means that Peak are now able to assess opportunities far quicker and with a greater degree of insight, improving the quality and speed of decision making. Additionally, the cost in comparison with using outside counsel for the same task is significantly reduced.

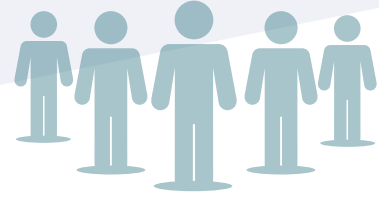
RESULTS

KEY STATISTICS

- 93 title documents
- 1,151 pages
- Identified 197 titles
- 524 risks identified

After implementing PanoramAI for M&A, Peak experienced significant improvements across key areas:

- Reduced effort from over 2 weeks with human review to 2 days using PanoramAI.
- Provided material cost saving in comparison to human
- Improved ability to provide inputs for bid valuation
- Maximise internal legal capacity to support Peak's growth strategy



TESTIMONIAL



CARL DUNTON, GC OF PEAK SAYS:

“Many of the transactions we are involved in are competitive situations. We need to be able to provide bids in short turn around times. PanoramAI allows us to make a bid much more quickly and at a fraction of the cost. This means we can now manage fast turnaround times and retain the capacity to deal with multiple transactions in a controlled way. We view this as the start and are actively looking at other opportunities to partner with PanoramAI in other areas of the deal cycle.”

CONCLUSION

PanoramAI allows Peak Energy to speed up their bid process supporting their growth strategy. Outside counsel is only engaged if the bid is successful. Cost per bid and time taken to submit bids is significantly reduced. There is also the benefit of reduced legal costs during a successful transaction with bid data immediately available.

ABOUT PanoramAI

PanoramAI, is a world leading GenAI document review and data analysis platform. It enables clients to replace previously costly and less efficient human-centric tasks in document review, including relevancy in eDiscovery, sensitive data (PII) identification and attribution in cyber breach, and market and risk analysis in due diligence

